



EFMP 2023

PROGRAMME SCHEDULE

Third Annual International Conference on Emerging Financial Markets and Policy

“Strengthening financial resilience through sustainable finance in the midst of crises”

June 23, 2023

**SRI LANKA FINANCE ASSOCIATION
AND
FACULTY OF MANAGEMENT STUDIES AND COMMERCE
UNIVERSITY OF JAFFNA
SRI LANKA
2023**

23rd of June 2023

Meeting ID: 647 1617 5125

Passcode: 3rd@Finan

8.00 a.m.	Registration
8.30 a.m.	Lighting Oil Lamp
8.40 a.m.	National Anthem
8.50 a.m.	Welcome Dance
9.00 a.m.	Welcome Note Prof. (Mrs) L. Kengatharan, Head/Financial Management
9.05 a.m.	Introductory Remarks Senior Prof. B. Nimalathasan Dean, Faculty of Management Studies and Commerce, University of Jaffna
9.10a.m.	SLFA: An Overview Senior Prof. Hareendra Dissabandara, President, Sri Lanka Finance Association
9.15a.m.	Milestones of the EFMP 2023 Prof. (Mrs) R. Yogendrarajah, Conference Chair 2023
9.20a.m.	Address by the Vice Chancellor, Prof. S. Srisatkunarajah, The Vice Chancellor, University of Jaffna
9.30a.m.	Introduction to Keynote Speaker Mrs.S.Balagobei, Senior Lecturer in Financial Management
9.35a.m.	Keynote Address Prof. Lalith Samarakoon, Professor of Finance and Financial Economist Chair of the Department of Finance of the Opus College of Business,University of St. Thomas, USA
10.05 a.m.	Refreshment
10.20a.m.	Introduction to Keynote Speaker Prof. P. Pradeepakanth, Professor in Accounting
10.25 a.m.	Keynote Address Prof. B. Balachandran, Professor of Finance and Head of Department Monash University, Malaysia.
10.55 a.m.	Token of Appreciation
11.05a.m.	Group Dance
11.40p.m.	Vote of Thanks Mrs.T.Pratheesh, Coordinator - EFMP 2023
12.00noon	Lunch Break
01.30 p.m.	Technical Sessions
4.00p.m.	Best Paper Awards

DATE		June 23rd of 2023	
Meeting ID		620 6628 0590	Passcode: cSLFA@2023
TRACK		Financial Markets & Institutions	
CHAIRPERSON		Prof. Chandana Gunatilake Department of Finance, Faculty of Management Studies and Commerce University of Sri Jayewardenepura, Sri Lanka	
COORDINATOR		Ms.Shashikala Amarasinghe	
TIME	ID	TITLE & AUTHOR(s)	
1.30 pm	EFMP/FMI/01	An Analysis of Volatility in Global Bitcoin Market: A Comparison of Garch and Har Approaches <i>Mudalige D.M.</i> Discussant: Dr.T. C. Ediriwickrama, Department of Finance, University of Colombo, Sri Lanka	
2.00 pm	EFMP/FMI/02	Impact of Non-performing Loans on Profitability: Evidence from Licensed Commercial Banks in Sri Lanka. <i>Anandasayanan. S and Gowsalya. S.</i> Discussant: Prof. P.H.T. Kumara, Uva Wellassa University of Sri Lanka.	
2.30 pm	EFMP/FMI/03	Determinants of Non-performing Loans in Non-banking Financial Institutions: Evidence from Sri Lanka. <i>Ekanayake, N. Hansani, I., Kuruwita, D., and Chamodi.G.</i> Discussant: Dr. Emil Sudath Kumara, Department of Accountancy, Wayamba University of Sri Lanka	
3.00 pm	EFMP/FMI/04	Stock Return and Volatility Spillover in Sri Lanka from India and China Under Different Presidential Terms <i>Riyat, MIM. and Nazar MCA.</i> Discussant: Dr.R.M.N.C.Swarnapali, Faculty of Management Studies, Rajarata University of Sri Lanka	
3.30 pm		END OF SESSION	

DATE		23 rd of June 2023	
Meeting ID		838 506 1286	Passcode: a#D3slfa
TRACK		Behavioural Finance	
CHAIRPERSON		Prof. A. L. Abdul Rauf Department of Accountancy and Finance, Faculty of Management and Commerce, South Eastern University of Sri Lanka	
COORDINATOR		Mr.J.Aloy Niresh	
TIME	ID	TITLE & AUTHOR(s)	
1.30 pm	EFMP/BF/01	The Impact of Risk Tolerance on Investment Decisions of Individual Investors in Colombo Stock Exchange, Sri Lanka <i>Ediriwickrama, T. and Jayamaha, S. M.</i> Discussant: Dr. (Ms.) N.S. Nanayakkara Department of Finance, University of Sri Jayewardenepura	
2.00 pm	EFMP/BF/02	Financial Literacy and Investment Performance of Household Investors in Jaffna District <i>Pirathajiny, M. and Anandsayanan, S.</i> Discussant: Prof. S.Buvanendra, Department of Finance, University of Colombo	
2.30 pm	EFMP/BF/04	Women empowerment through microfinance in Sri Lanka, evidence from Thunukkai Ds division, Mullaitivu district <i>Kabilrajh, T., and Yogendrarajah, R.</i> Discussant: Dr.Krishnathi Mallika , Department of Business Management, University of Rajarata.	
3.00pm	EFMP/BF/05	Status Quo Bias and Investor Psychology: Literature Review <i>Kaushalya, G., Anup, B., and Dissabandara, D.B.P.H.</i> Discussant: Prof. S.Buvanendra, Department of Finance, University of Colombo.	
3.30 pm	EFMP/BF/06	Impact of Financial Literacy on Financial Wellbeing: Study on Public Sector Employees in Jaffna District <i>Tharsanan, P and Balagobei, S.</i> Discussant: Dr.K. V. Aruna Shantha, Department of Accountancy and Finance, Rajarata.	
4.00 pm		END OF SESSION	

DATE		23rd of June 2023	
Meeting ID		628 5637 8220	Passcode:Mee@1243
TRACK		Corporate Governance	
CHAIRPERSON		Prof. K. G. A. Udayakumara Department of Accountancy and Finance, Rajarata University of Sri Lanka	
COORDINATOR		Mrs.S.Balagobei	
TIME	ID	TITLE & AUTHOR(s)	
1.30 pm	EFMP/CG/01	Impact of Board Characteristics on Capital Structure of Listed Food, Beverage and Tobacco Companies in Sri Lanka. <i>Ramjitha, R and Ajintha, P.</i> Discussant: Ms.P.T.M Gunathilake,Department of Business Finance, Faculty of Management, University of Peradeniya	
2.00pm	EFMP/CG/03	Does Audit Quality Impact on Real Earnings Management of An Emerging Economy? <i>Kumari. J. S.and Konara. KMNK</i> Discussant: Prof. P. Pratheepkanth, Professor in Accounting , University of Jaffna	
2.30 pm	EFMP/CF/03	Impact of Computerized Accounting System on Quality Financial Reporting Performance among SMEs: (Special reference to Kandy District Sri Lanka) <i>Rajapaksha, R.H.M.K.S.K and Keerthiga.,T.</i> Discussant: Dr. (Mrs) AM. Inun Jariya, Dept. of Accountancy and Finance, SEUSL	
3.00pm	EFMP/CG/02	Impact of Ownership Structure on Dividend policy: Evidence from Beverage Food and Tobacco Companies Listed in CSE Sri Lanka <i>Gowsalya, S.</i> Discussant: Mrs. S. Balagobei, Department of Financial Management , University of Jaffna.	
3.30 pm		END OF SESSION	

DATE		June 23rd 2023	
Meeting ID		626 1887 0187	Passcode: GDxXVw=5
TRACK		Entrepreneurial Finance	
CHAIRPERSON		Snr. Prof. B. Nimalathasan Dean/ Faculty of Management Studies and Commerce University of Jaffna	
COORDINATOR		Ms Senani Thenuwara	
TIME	ID	TITLE & AUTHOR(s)	
1.30 pm	EFMP/EF/01	Impact of Micro Finance on Standard of Living of Poor People in Mullaitivu District in Sri Lanka. Lavenya, G Discussant: Prof.D.L.P.M. Rathnasingha, Department of Finance, University of Colombo	
2.00 pm	EFMP/EF/02	Determinants of SME Non-Performing Loans in Commercial Banks, Northern Province – Sri Lanka Partheepan, N and Yogendrarajah, R. Discussant: Dr. S. D. L. Kongahawatte, Department of Finance, University of Sri Jayewardenepura.	
2.30 pm	EFMP/EF/03	Impact of Microfinance on Women Empowerment; Evidence from Galle District Amarasinghe, A.A.M.D. and Chathurangi, N.D.A. Discussant: Prof. S. Kodithuwakku, Department of Business Finance, University of Peradeniya.	
3.00 pm	EFMP/EF/06	Examining the Factors Affecting SME Performance: The Mediating Role of Social Media Adoption Salomi, J.J. and Pratheesh, T. Discussant: Prof. S.P. Premaratna, Department of Economics, University of Colombo.	
3.30pm	EFMP/EF/07	Factors Affecting the Growth of Micro, Small and Medium Enterprises: A Study in Jaffna and Nallur Divisional Secretariat. Diluxshana, S. and Dimon Ford, J.S. Discussant: Dr.G.T.W.Sriyani, Department of Management and Entrepreneurship, University of Ruhuna.	
4.00 pm		END OF SESSION	

DATE		June 23rd 2023	
Meeting ID		612 5060 3338	Passcode:2*wkp=Zq
TRACK		Financial and Monetary Economics	
CHAIRPERSON		Prof. Lalith P. Samarakoon Department of Finance, Opus College of Business University of St. Thomas St. Paul, Minnesota, USA	
COORDINATOR		Mrs.J.S.Dimon ford	
TIME	ID	TITLE & AUTHOR(s)	
1.30 pm	EFMP/FME/01	Do Foreign Competitive Pressures Impact the Marginal Value of Cash within Organizations? Evidence from the U.S. Weerathunga, W.D. Discussant: Dr. N. Ravinthirakumaran, Department of Economics , University of Vavuniya.	
2.00 pm	EFMP/FME/02	Transformation of Consumer buying behavior in economic crisis in North East region Delcia Discussant: Dr. T.R Wijesundara, Department of Business Management, University of Ruhuna.	
2.30 pm	EFMP/FME/03	LSTM Based Stock Market Performance Prediction: A Case of Colombo Stock Exchange Samarawickrama, I. D. W. and Pallegedara, A. Discussant: Prof. P. Pratheepkanth, Professor in Accounting , University of Jaffna.	
3.00 pm	EFMP/CF/06	Moderating Effect of Exchange Rate on The Relationship Between Working Capital Management and Firms' Performance: Evidence from Consumer Services Companies Listed in CSE Umanakenan, K. and Kengatharan, L. Discussant: Prof. A. R. Ajward, Department of Accounting, University of Sri Jayewardenepura.	
3.30 pm	EFMP/PF/01	A Study on increasing number of Tourists is an Engine for Making Public Finance in Sri Lanka? and its Challenges. Navirathan, V., Vijayakumar, S. and Jeyarajah, S. Discussant: Prof. S. Kodithuwakku, Department of Business Finance, University of Peradeniya.	
4.00 pm		END OF SESSION	

DATE		June 23rd, 2023	
Meeting ID		653 0234 2160	Passcode: Slfa2023+
TRACK		Corporate Finance	
CHAIRPERSON		Prof. D. A. I. Dayarathne Department of Accountancy and Finance, Faculty of Management Sabaragamuwa University of Sri Lanka	
COORDINATOR		Mrs.M.Gowtham	
TIME	ID	TITLE & AUTHOR(s)	
1.30 pm	EFMP/BF/03	Financial Socialization: A Deep-Rooted Cause of Financial Well-Being <i>Munasinghe,S,C. and Buvanendra,S.</i> Discussant: Dr. J. S. Kumari, Department of Accountancy and Finance, University of Rajarata.	
2.00 pm	EFMP/CF/01	Relationship between Dividend Policy and Shareholders' Wealth: Evidence from Listed Food, Beverage and Tobacco Companies in Sri Lanka <i>Ajitha, P and Kengatharan, L</i> Discussant: Dr. M.G.P.D. Menike, Department of Business, University of Peradeniya.	
2.30 pm	EFMP/CF/02	Intellectual Capital and Firm Performance: Empirical Evidence from Listed Capital Goods Companies in Sri Lanka <i>Keerthana,G. and Balagobei, S.</i> Discussant: Dr. Tharindu C. Ediriwickrama, Department of Finance, University of Colombo.	
3.00 pm	EFMP/CF/04	Impact of Financial Distress on Financial Performance: Special Reference to Licensed Commercial Banks in Sri Lanka <i>Kabishka,T. and Vijayakumaran,R.</i> Discussant: Mr. MMSKB Bogamuwa. Department of Insurance and Valuation, Wayamba University.	
3.30pm	EFMP/CF/05	A Study of Financial Distress in the Hotel Industry: Evidence from Listed Hotels on the Colombo Stock Exchange <i>Mithila,G. and Kengarathan,L.</i> Discussant: Mrs. Nishani Mudalige, Department of Business Finance, University of Peradeniya.	
4.00 pm		END OF SESSION	